

DAVIDSON-DAVIE COMMUNITY COLLEGE

Business Services

SALE, TRADE OR DISPOSAL OF EQUIPMENT

PROCEDURE 6.3.7.3

When the College's equipment reaches the end of its useful life, becomes inoperable, becomes obsolete or is replaced, the Board, may use any of the following to dispose of said equipment:

1. Transfer the equipment to another community college.
2. Dispose of the equipment through a state approved disposal method.
3. Sell or exchange the equipment (i.e., personal property) pursuant to Article 12, Chapter 160A of the North Carolina General Statutes.
4. Should the capitalized asset be determined to have no useful value and cannot be traded, sold, cannibalized or recycled, it may then be discarded.

Adopted: April, 2020

Legal Reference: N.C.G.S. §§ 115D-15; 160A-266 through -271