

DAVIDSON-DAVIE COMMUNITY COLLEGE
Administrative
SALE, DISPOSAL AND LEASE OF COLLEGE PROPERTY
POLICY 2.2.11

The Board may, with the prior approval of the North Carolina Community Colleges System Office, convey a right-of-way or easement for highway construction or for utility installations or modifications. When, in the Board's opinion, the use of any other real property owned or held by the Board is unnecessary or undesirable for the purposes of the College, the Board, subject to prior approval of the State Board of Community Colleges, may sell or dispose of the property. For purposes of this Policy, "dispose" means "lease, exchange or demolish".

The Board may dispose of any personal property owned or held by the Board without approval of the State Board of Community Colleges. Personal property titled to the State Board of Community Colleges consistent with N.C.G.S. §§ 115D-14 and -58.5 may be transferred to another community college at no cost and without the approval of the Department of Administration, Division of Surplus Property.

The President shall ensure all confidential and proprietary information is removed from the property before disposition.

I. Personal Property valued under \$30,000

The President or designee may dispose of personal property worth less than \$30,000 for a single item or group of similar items; to set the property's fair market value; and to convey title to the property for the College.

Prior to disposition, the President or designee must make a finding that the property is no longer necessary or desirable for school use.

Property covered by this section may be disposed of through a private or public exchange or sale. Personal property also may be disposed of under procedures adopted by the North Carolina Department of Administration.

II. Personal Property over \$30,000

Article 12 of Chapter 160A of the General Statutes shall apply to the disposal or sale of any real property or personal property valued more than \$30,000. Personal property also may be disposed of under procedures adopted by the North Carolina Department of Administration.

III. Real Property

Article 12 of Chapter 160A of the General Statutes shall apply to the disposal or sale of any real property.

IV. Proceeds

The proceeds of any real property sale or lease shall be used for capital outlay purposes, except, if real property is donated to the College to support a specific educational purpose, the Board may use the proceeds from the sale or lease of the property according to the terms of the donation.

The proceeds of any sale of personal property that was donated to the College to support a specific educational purpose shall be used for that purpose. If the personal property was not donated to the College, the proceeds from the sale may be used for any purpose.

Adopted: October, 2020

Legal Reference: N.C.G.S. § 115D-15